



# Fiat Inflationary Circulatory System

W H I T E P A P E R

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# 1. Abstract

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## 1.1 What is Fics

No matter what our political or religious beliefs are, whatever social class or race we belong to, we all have something in common. Human nature demands that we thrive in our environment and that the future of our children is assured. However, also because of our nature, forms of government and economic systems collapse; individual relationships fail, and the justice system is corrupt. These failures have led to hunger, murder, war, crime, tyranny, and dictatorships. However, today we have a technology and a social structure that allows us to press forward to a new economic paradigm, a model that will allow most economic systems to thrive, whether capitalist, socialist, or communist: FICS.

The Fiat Inflationary Circulatory System (FICS) is a new economic system that the world must adopt to fix humanity's most pressing problems. The first country to adopt this system will be the founder of the FICS and will need to lead the world into this system without bias. FICS opens your mind to a new paradigm. The FICS system is a tax-free economic system, so there will be no economic slavery, and yet there will always be enough money for government programs to help individuals and families. There will be no government cutbacks on any services. Furthermore, the size and scope of the government are limited in FICS, preventing excessive use of the system.

With FICS we can fix almost all our economic, social, financial, and political problems. FICS has a list of system goals which include: Free access to a home, food, a college education, and full medical treatment, have the lowest crime and unemployment rates possible, interest free loans and grants, ending illness, traveling and colonizing the planets around stars, ending oppression and suffering, maintain individual's rights and freedoms, maintain the strongest defense and military in the world, help other countries, and by encouraging them without force to ultimately join the FICS; bringing human nature and economies together.

FICS is a distributed platform which empowers people to:

- Donate for various charitable causes ranging from poverty to terrorism prevention, being focused on the concept of fundraising.
- Use the FICS COIN token as the main currency for transactions, thus allowing increased growth and scalability with instant transfers compared to traditional currency.
- Help eradicate poverty by empowering local communities (meaning access to education, to health care, and to opportunities).
- Protect Human Rights since every person has an affirmative duty to help create an environment in which human rights are promoted and respected.
- Promote growth and successful communities by achieving international cooperation in solving international problems.



FICS

Fiat Inflationary Circulatory System

## 1.2 What is FICS Coin

FICS COIN is a form of currency based on the ERC20 Token Standard which will be used in the given crowd sale, on top of Ethereum's Smart Contract to eliminate counter-party risk and allow fast secure payments to participants. In the near future, we are going to migrate to our own blockchain to have more flexibility to implement features such as master nodes and more.

FICS COIN will contain smart contracts such as Ethereum. We'll have the potential for endless mining of government and the public. However because endless mining can create an oversupply problem, the FICS system is implemented by changing the denomination of the currency as well as the cost of goods and services, therefore, the value of the currency does not change; in fact, the value increases.

Inflation occurs when an economy grows due to increased spending. When this happens, prices rise and the currency within the economy is worth less than it was before; the currency essentially won't buy as much as it would before. When a currency is worthless, its exchange rate weakens when compared to other currencies. When there is a 10% increase in inflation, 10% of the supply disappears in everyone's account creating Deflation in the market. This allows the government and public to mine more coins. One popular method of controlling inflation is by making use of FICS COIN.

The amount of supply decreases because of the loss of a decimal point, but the value stays the same, and because of the growth potential the value increases over time. Since the value never decreases, it holds back inflation and deflation, making it a rare occurrence for a Re-evaluation. Moreover, this currency will also have the speed and durability of Ripple; super fast transfer rates.

Total supply of coins to ever exist is based on an estimate given of total amount of money in the world. This amount has been concluded between 60 and 80 trillion dollars depending on who did the research. Therefore, another idea was proposed with a hundred million and a decimal point and eight zeroes after the decimal point. If the decimal point were moved to FICS Dollar point, this means there would be 100 trillion

FICS Dollars. And this 80 trillion will be rounded to a 100 trillion. Therefore, the actual worldwide value will be standard with a charging of a dollar per coin, which will eventually be worth \$1000000 a coin. The entire world would have to adopt FICS for that to become reality.

- Increasing the money supply faster than the growth in real output will cause inflation. The reason is that there is more money chasing the same number of goods. Therefore, the increase in monetary demand causes firms to put up prices.
- If the money supply increases at the same rate as real output, then prices will stay the same.

Here's an example:

You buy a candy bar for 0.50 dollars. Three years later, you go to buy the same candy bar and it is 0.625 dollars. You still have only 0.50 dollars, but the price of the candy bar has gone up. We can say that inflation is at work. The price of that bar has been inflated.

People usually refer to inflation when they talk about the prices of large-ticket items, like cars and houses and stocks. But inflation also affects things like groceries and house supplies. It can also affect things like house payments and rent. When inflation rises but people's paychecks don't, this means that people have spent more of the money to buy the same things that they used to be able to buy for less.

Let's go back to the candy bar. You could also say that if you had only 0.50 dollars, you could get only a percentage of that candy bar. In that case, that would be  $\frac{4}{5}$ . Now, the store probably wouldn't let you buy only  $\frac{4}{5}$  of a candy bar anyway, but you can see the point: You have only  $\frac{4}{5}$  of what that candy bar now costs. Your money supply hasn't changed, but the price of what you want has. That's inflation.

Year	No.Of Candy Bars	Money Supply	Average Price	Inflation Rate
2000	20,000	10,000	0.5	
2001	24,000	12,000	0.5	0%
2002	28,000	14,000	0.5	0%
2003	32,000	20,000	0.625	25%

- In 2001, the output of candy bars increases by 20%. The Money supply increases 20%. Therefore, the average price of a candy bar stays at \$0.50 (zero inflation).
- In 2002, the output of candy bars increases 16.6% and money supply also increases 16.6%. Prices stay the same and the inflation rate is 0%.
- However, in 2003, the output of candy bars increases 14% but the money supply increases 42%. With the money supply increasing faster than output, there is a rise in nominal demand. In response to this rise in demand, firms put up prices and we get inflation.

So the best solution to all these problems is to make use of FICS COIN.



# 2. History of Money Creation in the US

Before the American Revolution in 1776, King George made it difficult for people in the colonies to keep an honest money system. An honest money system is a money system where people are not taxed by foreign interests without representation. Money either created by a government interest-free or loaned to a government interest-free. For this reason, each colony created their currency rather than using British currency. However, this created problems with exchange rates among the colonies because each colony had a different exchange rate. After the Revolutionary War, the newborn country had a great deal of debt. Despite the opposition of Thomas Jefferson and James Madison to creating a central bank in the United States, Alexander Hamilton convinced George Washington and Congress on February 25, 1791, to create the First Bank of the United States. Jefferson and Madison opposed a central bank because of the power it would hold over the government.

They opposed any centralized, independent powerhouse controlling the money in our country and they believed that a central bank would help investors and commercial interests while preventing the rest of the population from benefiting. Whether you agree or disagree with Thomas Jefferson and James Madison, the time has shown that central banking controls our government's decisions. An example of this is the too-big-to-fail bank bailouts of 2008. Central banking has also embedded its tentacles in our supposedly free and democratic elections.

Despite Jefferson's concerns, President Washington created the First Bank of the United States. However, this bank's charter lasted only twenty years. Not too long after, the Second Bank of the United States was chartered. Many attempts at declaring the bank unconstitutional failed. However, Andrew Jackson vetoed the bill to continue the charter. According to Ashbrook Center (2017), in the veto message, on July 10, 1832, Andrew Jackson stated, "A bank of the United States is in many respects convenient for the Government and for the people. Entertaining this opinion, and deeply impressed with the belief that some of the powers and privileges possessed by the existing bank are unauthorized by the Constitution, subversive of the rights of the States, and dangerous to the liberties of the people, I felt it my duty to call the attention of Congress to the practicability of organizing an institution combining its advantages and obviating these objections. I sincerely regret that in the act before me I can perceive none of those modifications of the bank charter which are necessary, in my opinion, to make it compatible with justice, with sound policy, or with the Constitution of our country" (Andrew Jackson).



Andrew Jackson was not a believer in a central banking system of which 20 percent was owned by foreign interests. He believed it was both dangerous to the liberties of the people and unconstitutional because of the power given to such a system without oversight. For this reason, the charter of the Second Bank of the United States expired in 1836. During the 1860s we suffered a civil war, and despite the Civil War, soon after we experienced the most notable industrial revolution in the history of the world. Not until 1913 did another central bank hit our shores. The "Federal Reserve History. Nelson W. Aldrich" (n.d.) website says in November 1910 a group of banking interests were invited to a duck hunt on Jekyll Island off the coast of Georgia. However, the duck hunt was not the reason for the invite. The group of men met to lay down the foundation of the Federal Reserve System. The men attending the meeting included Nelson W. Aldrich; A. Piatt Andrew, assistant secretary of the Treasury; Henry Davison, a partner at J. P. Morgan and Co.; Frank Vanderlip, president of National City Bank; and Paul Warburg, a partner at Kuhn, Loeb and Company. The men joined in support of Woodrow Wilson, and in return he signed the Federal Reserve Act of 1913 into law. The Federal Reserve System instituted by this act is still in place today ("The White House", March 10th, 2017). It is another central banking system at least partly controlled by foreign interests with almost no oversight from Congress or our president ("Board of Governors of The Federal Reserve System", August 14, 2015).

The name Fiat Inflationary Circulatory System says a great deal about how the system works and the likelihood of this economic system becoming a reality. First, the system that we have in place today must be explained. The money in circulation today is called a fiat currency. A fiat currency is a currency not backed by gold or any commodity ("Investopedia", 2014). It is a currency backed instead by the credit, treasury bonds, and military power of our country ("Board of Governors of The Federal Reserve System. Is U.S. Currency Still Backed by Gold? ", August 2, 2013).

In this system, the Federal Reserve creates money out of thin air, and then that money is used to buy treasury bonds on the open market. These bonds mature over time and must be repaid at interest. Only 1.46 trillion dollars of our physical currency is in circulation ("Board of Governors of The Federal Reserve System", August 14, 2015). Other money is digitally created. This money includes people's bank accounts and a 900 percent increase in banks actual holdings. Banks only must hold 10 percent of their declared assets. For example, a bank can hold only \$10,000.00 and then create \$100,000.00 out of thin air to loan a person at interest. Assets, stocks and bonds hold other money. Assets include homes, vehicles, etc. while stock and bonds hold monetary value in the market. And despite our money not having any real tangible value, it has value because of the people's belief and trust in the system. Therefore, the FICS system will work because it is much like the system already in place, just without the central control of international banking interests and the control of the government by creditors. The government would create the money.

The money would get its value the way it does today, through the credit and strength of our country and the faith of the people in it. This is a system that we know works because we've been doing it for over a hundred years. Yet, with the FICS system, instead of fighting over taxes and inflation, the government would embrace inflation while limiting itself, preventing the need

for taxes and creditors. Although only 1 percent of our currency is in physical form, that's still a great number of bills and coins needing replacement. We must find clever ways to exchange this money for a new currency at the new denomination. A grace period will be given for turning in old currency in order to help remove it from the society. The older currency will still be accepted everywhere during this period.

This was the case of United States. The similar case happened for all other countries as well. The token created, FICS COIN would help solve all the problems. The token would get its value the way it does today, through the credit and strength of our country and the faith of the people in it. This is a system that we know will work because we've been doing it for over a hundred years. Yet, with the FICS system, instead of fighting over taxes and inflation, FICS COIN would embrace inflation while limiting itself, preventing the need for taxes and creditors. FICS COIN will be programmed to change the denomination by moving a decimal point back on the currency at a strategic time. Although only 1 percent of our currency is in physical form, that's still a great number of bills and coins needing replacement. We must find clever ways to exchange this money for FICS COIN.

The systems in place today amount to economic slavery. A person pays taxes on goods and services, and those taxes go to unknown uses, including as interest on national debt and financing representative decisions, such as spending bills passed by the Congress. In many cases, the spending bills contain pork which are costly unrelated laws added to a bill by a lawmaker because of lobbyist pressure. The problem with our current arrangement is that as a community's problems grow, laws and regulations increase correspondingly. In turn, yet more problems are caused by these laws and regulations, creating an endless cycle that only increases the complexity of the problems and the resulting solutions—which then increases the burden on people and businesses and causes a further increase in taxes.

FICS COIN will oversee the transition from today's economic system to FICS. Security board will be created with a task of preventing any power-hungry individuals from creating loopholes in FICS COIN, such as loopholes that allow for more money creation. Also, built into the system is an automatic monetary decrease in social program's needs. This happens over time because the lack of unemployed or underemployed people decreases the needs for many of the social programs, which only strengthens an economy. When people have wealth, they spend money within their communities, whether in small businesses or in large enterprises. Of course, certain people wish to live as a homeless person or choose not to attend college and these people may do so without consequence. With FICS COIN, this will only happen when the world adopts FICS COIN as a standard form of payment. Deflation will become a large part of the world. If FICS COIN is adopted by the Government, the coin is pre-programmed for all these things above. Any of the benefits of FICS can be rejected without consequence, although the benefits are a part of the ultimate system goals.

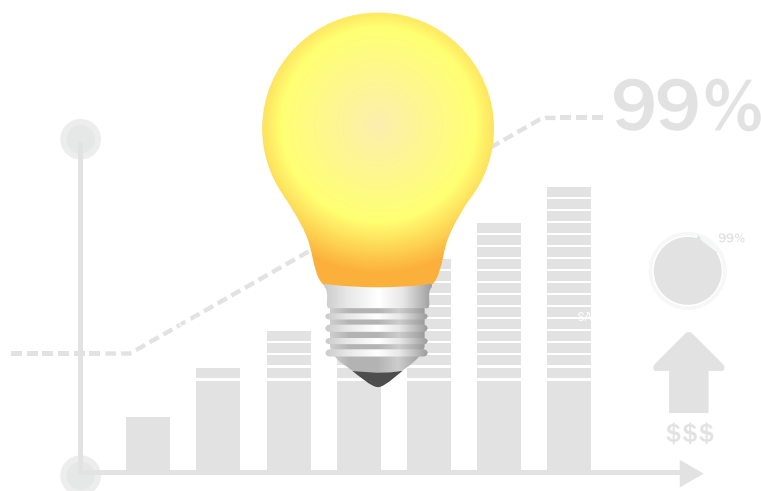
# 3. Introduction

## 3.1 Vision

Since the beginning of all money creation, taxes have been a burden and a type of economic slavery upon citizens. Currently, governments put themselves into great International debt preventing them from reaching potential growth and fully attending to the needs of its people. So here, FICS can act as a tax-free economic system helping governments and individuals keep more of their hard-earned money. FICS COIN helps create a tax-free system that ends economic slavery giving free healthcare, free college, ending starvation, ending homelessness, and ending taxation altogether. A person can only imagine the growth potential of such a system especially when the idea of capitalism is a fundamental right for everyone in the system allowing unemployment not to ever exist.

With the help of FICS COIN, we can fix almost all our economic, social, financial, and political problems. FICS COIN helps fulfill a list of system goals which include: Free access to a home, food, a college education, and full medical treatment, have the lowest crime and unemployment rates possible, interest free loans and grants, ending illness, traveling and colonizing the planets around stars, ending oppression and suffering, maintain individual's rights and freedoms, maintain the strongest defense and military in the world, help other countries, and by encouraging them without force to ultimately join the FICS.

FICS COIN helps in embracing the ideologies of both Conservatives and Liberals, but without taxation. The lack of taxation will create deflation, which will offset any potential inflation caused by the high rate of money creation. When taxes and fees are removed, it causes a form of deflation by making things cheaper.



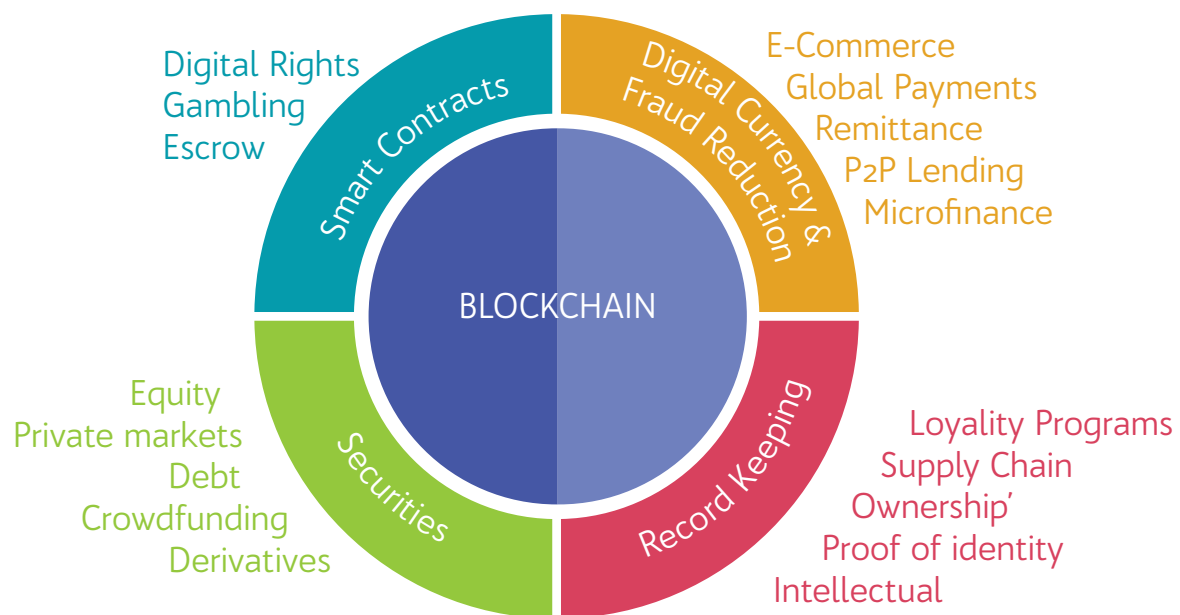
## 3.2 Application of Blockchain

The nature of blockchain technology has got imaginations running wild because the idea can now be applied to any need for a trustworthy record. It is also putting the full power of cryptography in the hands of individuals, stopping digital relationships from requiring a transaction authority for what is considered 'pull transactions'.

Blockchain technology offers new tools for authentication and authorization in the digital world that preclude the need for many centralized administrators. As a result, it enables the creation of new digital relationships. By formalizing and securing new digital relationships, the blockchain revolution is posed to create the backbone of a layer of the internet for transactions and interactions of value.

The suite of technologies known as Blockchain or distributed ledgers that have emerged in recent years offers a qualitative different solution to the problems faced by the organization. In particular, smart contracts or the code executed on the Blockchain, bring significant advantages over existing applications and framework of thinking. This system has a number of properties that set them apart from the centralized databases typically used to record information. Their advantages include:

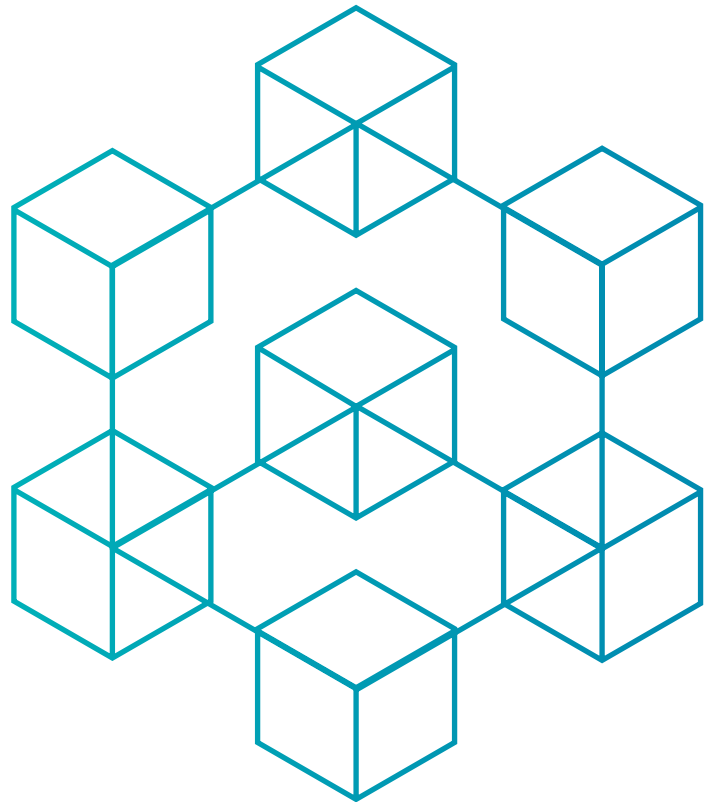
- Low Cost
- Immutability
- Transparency
- Irresistibility



There are three principal technologies that combine to create a blockchain, they are:

- Private Key Cryptography
- Distributed network with shared ledger
- An incentive to service the network's transactions, record keeping and security

FICS COIN will use blockchain technology for its ultra-transfer rate, smart contracts, its ability to implement deflationary revaluation in accordance to the World Market and the price of goods and services. It has an exceptional ability to be forever mineable. Due to the deflationary revaluation, a circulatory system is created. The Government will have separate nodes that are connected to public master nodes with the ability to speed mine for tax needs. The flow of money can only go from the Government to the public and can never go from the public to the Government. This is guaranteed by the code and structure of FICS COIN.



While centralized systems are restricted and can only be accessed by trusted intermediaries, anyone can access the decentralized blockchain directly. It is maintained by the whole network, rather than security being tasked to the trusted authority. The goal of implementing blockchain will be a real-time determination of benefits, with the blockchain ledger shared among the stakeholders. We are creating a decentralized payment and trust solution on the blockchain leveraging smart contract technology. The payment solution works flawlessly together with our decentralized trust and reputation system.

# 4. Marketing Analysis

## 4.1 Deep Market Research

Fiat inflationary circulatory system (FICS) is a new economic system. It is a tax-free system that has never been tried. However, there have been times in the past where pieces of the FICS have been done; such as changing the denomination of currency and manipulating the value. And for every case, this was something they were able to do. However the Fiat inflationary circulatory system is as much like the system we have today; without the need of a centralized Bank controlled system and owned by Mega Banks, collecting interest dividends at 6% per year by law such as the Federal Reserve and other central banks in other countries.

The introduction of FICS COIN must be supported by a majority of the public to succeed so investments in this system are crucial. Just like any system, there must be players in the system to allow it to grow and once people see the potential of the system everyone will want to join. The strengths of FICS COIN are the potentials of what people want. Some objectives are specified below:

- Free healthcare, free college
- Unlimited growth and mine potential, potential to end economic slavery
- End homelessness and objective poverty
- Maintain infrastructure and allow governments to fund projects for our future.
- Provide grants to individuals to start businesses.
- Fastest speed on the market.
- Tamper-proof built in the re-evaluation of the denominations the currency based on the Fiat inflationary circulatory system.
- Endless mining potential and unlimited growth.



## 4.2 Market Growth Potential

We see a huge opportunity in this market since we have the privilege of being the ones to combine the cryptocurrency's blockchain features with the latest technologies and best practices available, in a new platform, which will challenge the status quo.

The success stands in the main description of the platform: "FICS" – because it's not about starting up a business, but about solving a problem; as long as people have problems, they will always search for better, faster and smarter ways to accomplish the related solutions.

To answer whether FICS COIN will work, we must first understand the problems that may occur while using such a cryptocurrency. What the people want will be the deciding factor. If the people reject FICS COIN, then it will fail. However, the people must rise to counter opposition from banks, international corporations, and foreign interests. The new system can be implemented, but a complete majority support for this new economic system will be the first determining factor in making this system work.

The supporter's job will be to counter any opposition to the FICS COIN. Once the FICS is implemented and an amendment to a country's Constitution is in place, people will exchange their currency for the new currency, FICS COIN. A set exchange rate will be implemented automatically when FICS COIN is on the market. Extensions may be provided to give the people more time if needed. The code within the coin will oversee progress. Its job will be to bring about all the goods and services the government will need in order to achieve all of the goals of the system. The only control the government will have over this code within the coin will be to ensure that all its goals are achieved. The government will have no ability to regulate the strength of the FICS COIN. A vote by the people and their representatives will be the only thing that can influence decisions. The power of the FICS COIN will be the result of the code implemented into the coin so that it cannot get corrupted.

For example, if there is a 10% reduction and supply of coins; it gives a 10% increase in value. If it gets to the point where the supply is not enough to maintain continued growth worldwide as the value of the coin becomes too high, a 5%, 15% or even a 50% increase over hundreds of years is possible. These decisions will be programmed within the coin. And this is not likely to happen until much of the third world countries around the world become economic powerhouses. The starting supply will be more than sufficient for the economy of the world today. When one coin is worth \$1000000, the first 5% increase in supply will occur. If Deflationary Revaluation occurs more than once in five years, total possible supply increases by 5%. If Deflationary Revaluation occurs more than 3 times in 25 years, total possible supply increases by 15%. If Deflationary Revaluation occurs more than 10 times in 100 years, total possible supply increases by 50%.

FICS is a growth-based system using inflation as a strategic tactic. The word "inflation" means that the number of dollars in circulation increases while the prices of goods and services increase along with it. A person should see how the risk in the stock market is nonexistent during inflation and deflationary revaluation. Because FICS COIN is always slowly inflating, the values of products increase, including goods, services, housing, and stock prices, until the day of deflationary revaluation. Of course, failing or successful businesses will always affect the stock price.

During a FICS deflationary revaluation a person's wealth does not change. Therefore, stock values should stay the same. Only the denomination of a person's money, his or her debt, and the prices of goods and services will change. Because prices change along with your debt, and your bank account's number value loses a decimal point along with all other monetary values throughout the economy, your wealth stays the same. Stock price number values will also lose a decimal point. So, the economy is given a green light to grow. The risk in the stock market and retirement funds will almost be nonexistent, ensuring every citizen that he or she will have a secure retirement. Other than the reduced risk, the stock market will not change much with the deflationary revaluation, except that people will have more money to invest in the stock market, helping businesses grow. All this can be possible with the establishment of FICS COIN.





# 5. Introduction to Project

## 5.1 Our Principles

There are principles that we as a team constantly thrive to use them in our daily works, which are backed up by empirical evidence expressed by comprehensive research. Thus, we believe the following principles are important reasons for our team to maintain a productive mindset which will benefit the work that we do overall:

- Commitment to stay the course and stick with a chosen path.
- Willingness to adjust, but not constantly adjusting.
- Patience and persistence due to the timing mismatch of expectations and reality.
- Willingness to observe, listen and learn.
- Develop the right mentoring relationships.
- Leadership with general and domain specific business knowledge.
- The balance of technical and business knowledge, with necessary technical expertise in product development.

In the book, the whole system was written like a piece of legislation; and because the United States is a powerhouse, they would have had to be the first country to adopt FICS. However, as a cryptocurrency, this is worldwide. The world can benefit equally no matter which country adopts FICS COIN first.

## 5.2 Goals Of FICS

- The first aim of the system is eliminating unemployment. Unemployment is caused by limited jobs or by people's inability to find those jobs. Therefore, the government will offer employment to individuals at a prevailing wage that will turn those people into middle-class citizens. Private-sector job openings will also be listed at a government's help service facility. Furthermore, free classes will be available to help individuals write their resumes and obtain any other training they may need. Jobs paid for by the government can be anything from federal projects to the beautification of the country. Beautification can include gardening or environmental cleanup and many other programs the government can create to help our environment without putting stress on our economy.
- The second aim of the system is to ensure everyone has either a free trade degree or a college degree. Universities will compete for the value of education they provide. The universities must be held to a standard from the public. People will not want to attend a college that has a bad reputation. Since anyone can pick their choice of university, they must provide many incentives to get people to join. No student can be rejected. If the college is at maximum capacity, the government will give grants to open new colleges in the area. Education will be free of government control and reviewed by an independent group without political bias. College education will become necessary in our population. The school systems will be required to spend more time teaching people to learn from their strengths rather than spoon feeding them useless facts that they are not interested in. Colleges will also include trade education, such as in the construction trades. They will not be restricted by political biases or an inability to obtain education in all areas.
- The third aim of the system is to reduce crime. Lots of crime is based upon either poverty or financial gain. If we eliminate much of the burden on people's financial lives, crime will decrease a great deal (Renzetti and Larkin, September, 2009).
- The fourth aim of the system is to provide a living wage to those receiving Social Security. Social Security should be based on a prevailing wage not much different than the prevailing wage an average construction worker would get on a government job. That's somewhere around \$40.00 an hour in large-economy states like Florida and California. Right now, the typical amount of Social Security Disability a person receives is around \$1,000.00 a month. This amount is about \$5,000.00 shy of classifying its recipients as middle-class citizens. Social Security disability recipients will become middle-class citizens. Retired people will receive the same benefit. This will also solve another goal, that of eliminating poverty.

The purchasing power at the time just before FICS is implemented will be the same as the purchasing power directly after FICS is implemented, and this purchasing power will be used as a standard base. After FICS is fully implemented and all money is exchanged, then the first deflationary revaluation can occur.

- The fifth aim of the system is to provide an unbiased medical system to every citizen in the country, with complete flexibility, allowing people to have any medical procedure that they wish, as long as the doctor approves. Cosmetic procedures will also be included. This will prevent businesses from having to pay for medical insurance for their employees. Furthermore, employees will no longer have to pay money out of their wages for medical insurance. The government will have no right to dictate or force any medical procedure on any person. However, sensitive issues like abortion must still be decided by the people through elections. Both businesses and employees will save money. Because companies will save the money they would have been paying in taxes, they can provide their services and products for less and as long as a capitalistic society continues, competition will drive down the prices. The quality of products will increase because of competition.
- The sixth aim of the system is eliminating all taxes and fees on the people. There will be no need for a federal income tax or a state income tax. There will also be no need for a local sales tax or hidden fees. Businesses will be prohibited from charging any fees or service charges. Consumers will pay only a purchase price or a spot price for goods and services. Competition will enforce this. This will result in a simplification of all transactions. Businesses and individuals will no longer have to file taxes at the end of the year. Corporations and businesses will be required only to fill out a census of their employed and profit-and-loss statements and to submit quarterly reports to affect their stock prices. Individuals will have no obligation to file any tax paperwork at all.
- Another goal that must be achieved is coming up with a perfect rate of payment to our budget for state and local governments, towns, and cities. These payments from the federal government must take into consideration schools, roads, police, fire protection, unemployment, and government help services, plus any other services the state and local government is providing in the local area. Towns, cities, and states may petition the federal government for special project funding, for an example, a high-speed rail system between cities, unique aqueducts, or other projects connecting cities. Subsidies can be given to public service trades like farming. Funding for things like this will go through government help services. No restrictions on any person will be allowed that could put them below a middle-class financial standard. The public will have a voice concerning the amount of law enforcement needed.

## 5.3 Fields Influenced by FICS

### 5.3.1 Stock Market and Retirement Plans

FICS is a growth-based system using inflation as a strategic tactic. The word “inflation” means that the number of dollars in circulation increases while the prices of goods and services increase along with it. A person should see how the risk of the stock market is nonexistent during inflation and deflationary revaluation.

Because FICS COIN is always slowly inflating, the values of products increase, including goods, services, housing, and stock prices, until the day of deflationary revaluation. Of course, failing or successful businesses will always affect the stock price. During a FICS deflationary revaluation, a person’s wealth does not change. Therefore, stock values should stay the same. Only the denomination of a person’s money, his or her debt, and the prices of goods and services will change. Since prices change along with your debt, and your bank accounts number value loses a decimal point along with all other monetary values throughout the economy, your wealth stays the same. Stock price number values will also lose a decimal point. So, the economy is given a green light to grow.

The risk in the stock market and retirement funds will almost be nonexistent, ensuring every citizen that he or she will have a secure retirement. Other than the reduced risk, the stock market will not change much with the deflationary revaluation, except that people will have more money to invest in the stock market, helping businesses grow.

### 5.3.2 Rural Areas

Many underdeveloped areas in some nations are without water, power, gas, paved roads, telecommunications, or high-speed internet service. The lack of these services influences people to migrate to larger cities. Other factors like a shorter commute to work and easy access to goods and services play an important role. A higher concentration of people in an area can increase crime levels.

Towns and small cities have a difficult time receiving funding, preventing them from receiving services such as water, power, gas, paved roads, telecommunications, or high-speed internet service, due to their low population. Our current system requires local government to calculate the amount of funding from the population in that area to determine that areas funding leaving people without the same services large cities provide. The reason this happens is that rural areas provide fewer taxes and have less representation in government.

Many people enjoy living in rural areas but do not like the lack of services available in those areas. The advantages of living in rural areas include more property rights, less traffic, clean air, open spaces, and less government control over their lives. FICS has a solution to this problem. A set of new goals specific for rural areas will be part of the FICS budget. The same independent group who will oversee the goals of the national system will also oversee rural

areas. One of the group members will oversee rural areas and will guarantee that all goals will be achieved in those rural areas. Rural area goals will include paved roads, electricity, non-polluted water, adequate high-speed internet service, cable, natural gas, education, bus transportation, and police and fire departments. These services will expand beyond town or city limits.

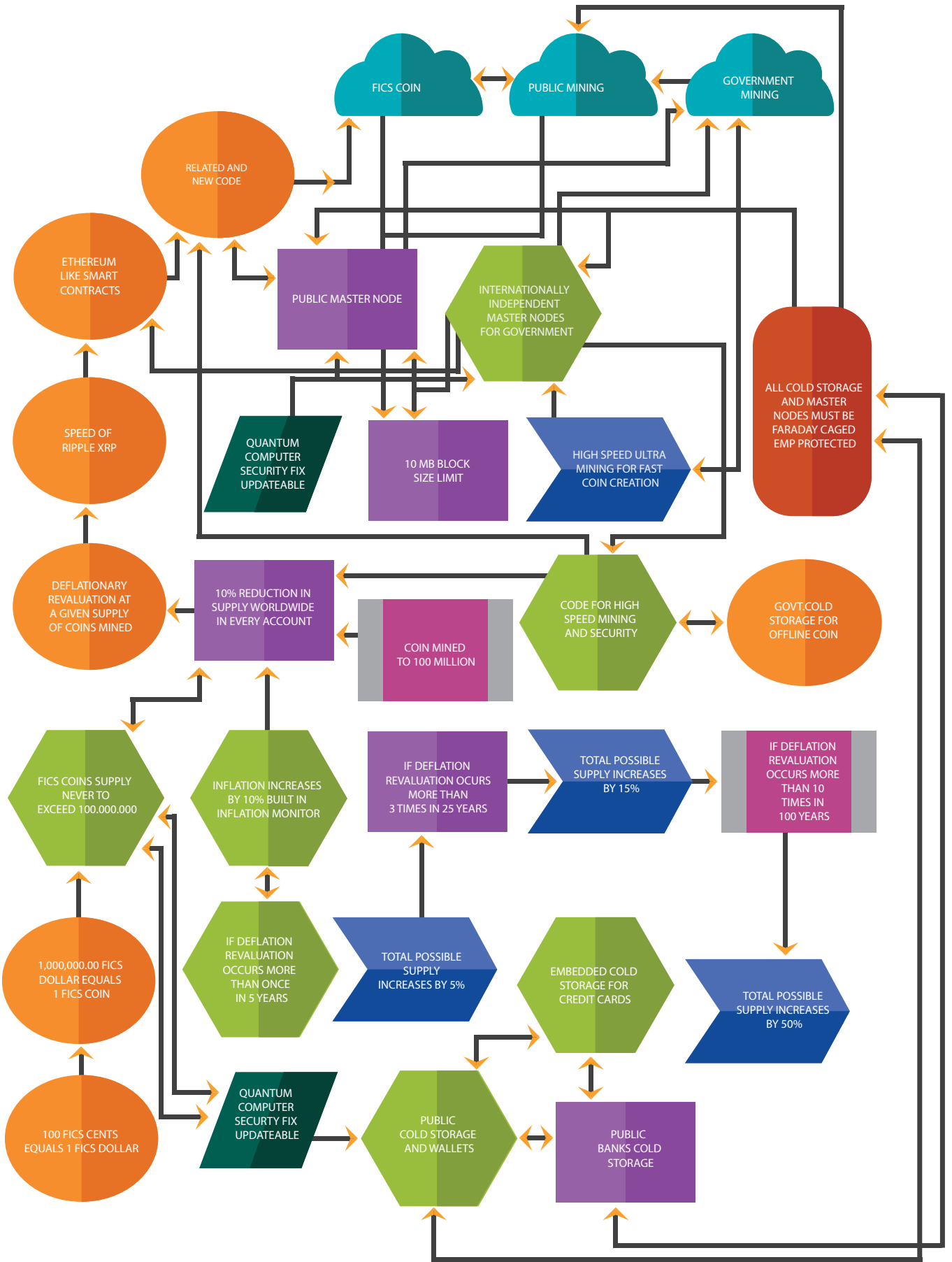
For example, if people live twenty-five miles outside the boundaries of a town or city, they will have all the services of that city. All services must be available up to twenty-five miles outside a town's or city's limits. This allows for populations to grow in rural areas without a reduction in services.

### 5.3.3 Natural Disasters

When unfortunate natural disasters occur, they can deeply affect the public in the affected areas. Resources and help are needed immediately. Many disasters in the past were not addressed fast enough, causing more suffering and unnecessary deaths of citizens. The lack of response is caused because large-scale emergency response outposts are scattered far from each other due to a lack of funding. FICS addresses these issues and proposes solutions.

FICS requires that emergency outposts be situated within five miles of all moderate- and high-risk areas and always be occupied, in case of emergency. These outposts will always be well-stocked with everything needed to support the number of citizens in the ten-square-mile area surrounding the outpost. A square area is given here instead of a circular radius in order to guarantee that no citizens are left out around the edges of their service areas. A risk assessment will be conducted by a team of professionals who will use past risk data and update risk for all areas yearly. Risks include all natural disasters such as volcanic eruptions, earthquakes, wildfires, tornadoes, hurricanes, and other natural events that may cause harm. Environmental catastrophes may also be included if fault for these catastrophes is not found to be due to the negligence of an individual or company. Either way, the problem will be dealt with immediately, but individuals and companies may be required to pay a fine if negligence exists.

# 5.4 FICS Working Flow Chart



FICS COIN is subjected to both Public Mining and Government mining. Mining is the process by which transactions are verified and added to the public ledger, known as the blockchain, and also the means through which new coins are released. Each time a cryptocurrency transaction is made, a cryptocurrency miner is responsible for ensuring the authenticity of information and updating the blockchain with the transaction. The mining process itself involves competing with other crypto miners to solve complicated mathematical problems with cryptographic hash functions that are associated with a block containing the transaction data. The first cryptocurrency miner to crack the code is rewarded by being able to authorize the transaction, and in return for the service provided, crypto miners earn small amounts of cryptocurrency of their own. So if even the Government starts mining, Government would get their rewards, which could be used by them without the requirements of any taxes. This would be very helpful for the public community. There will be Internationally Independent master Nodes for Government. High-speed ultra mining would be used for fast coin creation.

Cold storage in the context of FICS COIN refers to keeping a reserve of FICS COINS offline. This is often a necessary security precaution, especially dealing with large amounts of FICS COINS. For example, a FICS COIN exchange typically offers an instant withdrawal feature and might be a steward of hundreds of thousands of FICS COINS. To minimize the possibility that an intruder could steal the entire reserve in a security breach, the operator of the website follows a best practice by keeping the majority of the reserve in cold storage, or in other words, not present on the web server or any other computer. The only amount kept on the server is the amount needed to cover anticipated withdrawals.

Methods of cold storage include keeping FICS COINS:

- On a USB drive or other data storage medium in a safe place (eg. safe deposit box, safe)
- On a paper wallet
- On a bearer item
- Use an offline FICSCOIN Hardware wallet

All Cold Storages and Master Nodes will be protected from EMP, Electro Magnetic Pulse, hardened with Faraday Cages. They are also protected from massive X flares from the sun which can create an EMP-like the 1859 Carrington Event.

Quantum Computing may be able to mine coins faster than we have imagined and also get passcodes of people's coins and wallets. But, Quantum Computing may render Blockchain obsolete. This type of computing can hack the cryptography hash that universally secures the blockchain. Quantum computers may complete fraudulent transactions and steal coins. With its exponential power, quantum computing threatens blockchain's future security. Thus, FICS COIN helps secure against Quantum Computing advances. Unlike existing ledgers such as Bitcoin or Ethereum, FICS COIN ledger is specially designed to use a form of post-quantum secure signature for transactions called XMSS. FICS COIN helps fix the security problems.

When coins are mined to 100 million, 10% reduction in supply worldwide in every account is adjusted.

Here 100 FICS Cents equals 1 FICS Dollar and 1 million FICS Dollars equals 1 FICS COIN. FICS COIN supply will not be exceeded by 100 million.

**F I C S**

Fiat Inflationary Circulatory System



## 5.5 FICS Relating To Countries Using Old Systems

Countries who have adopted FICS COIN and those who have not will have only two types of relations. First is the exchange of currency between them. Second is the trade in goods and services.

One major explanation for why FICS COIN can maintain a price without relying on burning coins from transaction fee revenue is the “store of value” argument. The value of the token, the argument goes, comes from nothing more than the fact that people can use this token in order to store their wealth, and so the price is backed purely by a self-supporting inductive argument. All that we need for this argument to work is an equilibrium where the cryptocurrency grows at the same rate as the global economy (or possibly even at a slightly lower rate), and where it has properties that make it useful to hold in some quantities (particularly, having risks uncorrelated from risks of stocks, making it useful for diversification, and security properties, one of which is censorship resistance). With the establishment of FICS COIN, most of the problems will be solved. The creation of FICS COIN will help it to be on the world market, thereby allowing the exchange rate to be figured out automatically

Trade between countries who have systems other than FICS and countries with FICS will be free. FICS is not a system that feeds off other nations to help itself. FICS supports free trade among countries. Because there is no need for a FICS nation to charge tariffs on their goods, either nation will always be able to send their products around the world and throughout any nation that has adopted FICS. However, because manufacturers and other businesses will benefit from operating within a FICS nation due to the lack of taxes or costly regulations in these nations, all nations will be encouraged to adopt FICS and make use of FICS COIN.

# 6. Pre-ICO and ICO

As any blockchain startup, we first offer the crowd to get familiar with the platform in the form of ICO. Along with the popularization, it also allows the crowd to invest in the platform. The FICS token is widely used inside the FICS platform and hence acquiring some on early stages may be a nice opportunity for future investment activities inside FICS. The Pre-ICO and ICO period allow users to buy coins at a discounted rate. So the sooner you buy them, the more you get for your money. To further encourage people to buy these coins early, FICS also offers a substantial bonus for early participation.

The ICO period usually lasts for a few weeks and has a goal attached to it. In this case, we call this Set Funding in which all funds returned if the project doesn't meet the stated goal. For projects with strict minimums, this option can give the creator more comfort if the campaign doesn't go as expected. This option would automatically place the funds on hold until the campaign ends. The other option is Flex Funding where all funds are kept by the project creator even if the project doesn't meet its stated campaign goal. Flex is the most popular funding campaign choice.

Most ICOs are paid for in cryptocurrencies or by donations made directly in fiat (normal) currencies. There is some debate about whether ICOs should accept fiat currencies. As of now, FICS ICO will be paid and processed with cryptocurrencies only. Before taking part in an ICO, you need to check if your country allows you to do so under its financial laws.

Once the ICO, has ended, you will be able to purchase FICS COIN through third-party exchanges. The FICS COIN will be tradable with other users of the currency, creating a sub-economy. Many things can impact the value of a coin, such as:

- The amount of supply and demand for the coin
- The number of trades that happen with the coin
- If the coin is listed on any third party exchanges
- The overall success of the project

# 7. Roadmap

## April 2018

Discover of Project Idea.

## May 2018

Preparing the Project  
Research and Development  
Discovering Best Payment Solution

## July to August 2018

Advertising and Marketing of FICS  
Coin  
Revenue Distribution  
Developing Powered Staking Plat-  
form  
and Internal Exchange

## June 2018

White Paper Created  
Website Created

## September to October 2018

Launching of Pre-Sale and ICO  
End of ICO  
Powered Staking Platform Launched  
Internal Trading Exchange launched  
Developing Android, iOS Applications

## November to December 2018

Advanced security set up for website  
Get listed on Exchanges  
Create Eco-friendly payment Gateway

## After June 2019

Global Market Expansion & Adaption  
Project Breakthrough

## January to June 2019

Awareness to public for uses of coin  
Launching events for public  
Partnership with Global Payment  
Solution

# FICS

Fiat Inflationary Circulatory System

# 8. Tokens, Allocations and Distributions

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## 8.1 Token Allocations and Use Of Funds

FICS will seek funding through an ICO (Initial Coin Offering) in April 2018. The FICS token sold during the token launch is known as the FICS COIN. This is the only time that these tokens can be created, and therefore the total supply of FICS COIN is fixed.

To achieve all the goals stated in the roadmap with regard to the development of the FICS COIN, the team launches a crowd funding campaign based on the Token Sale model.

The total tokens supply: 300,000,000 - three hundred million tokens.

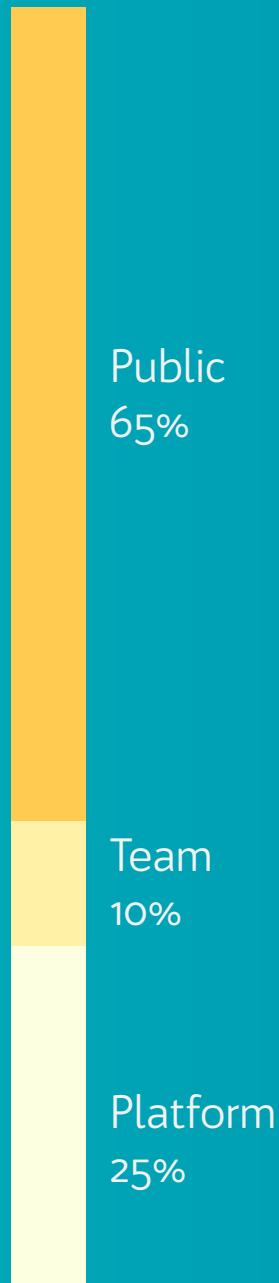
Coin Name: FICS COIN

Coin Abbreviation: FICS

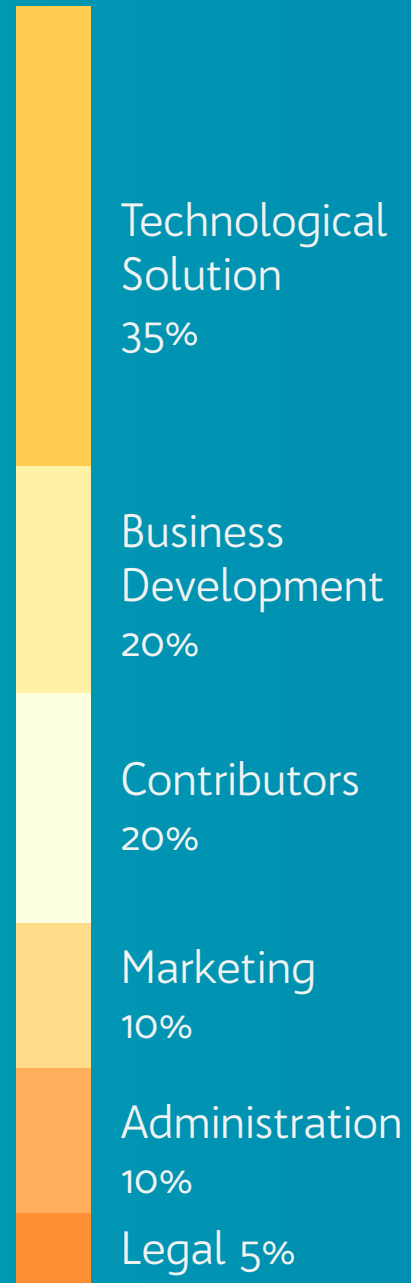
Total Coins: 100,000,000 Coins

The extra 200 million coins are used in the crowdfunding and will be implemented in the Blockchain when the system is up and running. Money from the investors will be used in the development of the project and therefore will be continuous throughout the ICO.

## Token Allocation



## Use of Funds



## 8.2 FICS Token Issue

Token Name	FICS COIN
Used Blockchain	Ethereum ERC2o
Nominal Price	1 USD
Type of Token	Utility
Issuer's Name	Ryan Riggs
Total Supply	100,000,000
Supply for Sale	10,000,000
Soft Cap of Project	1,000,000
Hard Cap in Crowd sale	None
Payment Accepted	  
WEB site for Token Sales	<a href="http://www.ficscoin.io">www.ficscoin.io</a>
Schedule for granting tokens	Within 30days After completion of Crowd Sale

All unsold tokens will be burnt

No token creation after the ICO

# 9. Team

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We are actively looking for talented individuals to join our team. Applications will be accepted on our website during Pre-ICO and ICO.



# 10. Conclusion

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Humanity has been plagued since the formation of the first governments by taxes, which lead to economic slavery. Throughout history, governing systems have used economic slavery as the foundation of every financial system. There is no time better than now to free the world of economic slavery. Most of the world's economy is interdependent, a fact that will allow a system like FICS to spread like a wildfire from one country to another, completely freeing the world from economic slavery. Because many wars are fought over financial interests one way or another, war may become something of the past. We are not advocating a single world government but promoting a world of united sovereign nations without central control. This will free all nations of poverty, crime, and unemployment, and release financial tensions among them. It will also crush a majority of corruption, tear down the imaginary walls that separate us, allow us to reach to the stars and fulfill our destinies, fix our long-standing problems with FICS, and allow us to thrive in our environment.

The FICS COIN team aims to overcome the technical and operational problems currently inherent in various cryptocurrencies. We aim to create value for coins while suppressing the centralization of power. The multi-algorithm mining enables energy-efficient and fast transactions. The FICS COIN blockchain will provide the lightest and fastest framework with determinability and accessibility to create and execute contracts above. Our team aims to achieve these goals while utilizing the security and integrity that can be achieved with block-chain technology.

With clear Roadmap and essential planning, we plan to kick-start FICS COIN cryptocurrency offering in the market. With ample amount of space to grow, the cryptocurrency market is the beginning of a new eco-system and with FICS COIN; we have planted the seeds of staggering growth.

FICS COIN will be the trading coin of a coming exchange and its price may double after the launch of our new exchange. So, hurry and take the opportunity before anyone else!!



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